Credit Disclosures

Prairie Community Bank

An Insurance product may be offered with this product. If an insurance product is offered, an extension of credit cannot be conditioned on either of the following:

1.) Your purchase of an insurance product from this Bank or any of our affiliates; or
2.) Your agreement NOT to obtain, or a prohibition on you from obtaining, an insurance product from an unaffiliated entity. You are free to purchase an insurance product from another source.

By signing below, you acknowledge that you have read and understand these disclosures.

Information Authorization

The undersigned applies for the credit indicated in this application and represents that all statements made in this application are true and correct and are made for the purpose of obtaining credit. Verification may be obtained from any source named in this application. I/we authorize the Bank to make any necessary credit investigation and answer questions about the Bank's credit experience with me/us. I/we authorize the Bank to share any information contained in this application and any credit report obtained in connection with this application with any of the Bank's affiliates unless I/we give a separate written notification to the Bank directing the Bank not to share such information with any of its affiliates. The original of this application will be retained by the Bank, even if credit is not granted.

Important Information About Procedures for Opening a New Account

To help the government fight the funding of terrorism and money laundering activities, the USA Patriot Act requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, physical address, date of birth, taxpayer identification number and other information that will allow us to identify you. We may also ask to see your drivers license or other identifying documents. We will let you know if additional information is required.

X _____
Applicant's Signature Date

X _____
Co-Applicant's Signature Date

Application Checklist

Verification of Income:

- ❑ Most recent pay stubs with year-to-date income
- ❑ Last two (2) years of W2's
- ❑ Tax returns complete with schedules if you are self-employed, commissioned or have "other income" such as rental property.
- ❑ Social Security and/or Pension Award Letter
- ❑ Last 12 months canceled checks for alimony/child support income.

Additional Information, If applicable:

- ❑ Certified copy of divorce decree
- ❑ Copy of Bankruptcy documents

_____
Interviewer's Name (print)

_____
Interviewer's Signature Date

_____
Interviewer's NMLS Number

Prairie Community Bank is a full-service bank committed to your financial goals.

We offer the following products:

- Checking: Commercial / Consumer
- Savings
- Certificate of Deposit
- Individual Retirement Accounts
- Consumer Loans
- Mortgage Loans
- Business Loans
- Online Banking
- Mobile Banking

PRAIRIE Community Bank

Main Office
800 West Grant Highway
Marengo, Illinois 60152
Phone (815) 568-4100
Fax (815) 568-4138

Union Banking Center
18001 Jefferson Street
Union, Illinois 60180
Phone (815) 923-4100
Fax (815) 923-2222

Elgin Lending Services Office
1000 S. McLean Blvd.
Elgin, Illinois 60123
Phone (815) 568-4100

www.prairiecommunitybank.com

Member FDIC

EQUAL HOUSING LENDER

Consumer Loan Application

PRAIRIE Community Bank

www.prairiecommunitybank.com

CREDIT APPLICATION FORM

Complete this application and return to Prairie Community Bank

About Your Loan

$ _____ _____

Desired Amount | Specific Purpose of Loan

Type of Loan ❑ Personal Unsecured Loan ❑ Auto Loan ❑ Other

Secured Loan Information *Marital Status: ❑ Married ❑ Unmarried (single, widowed, divorced) ❑ Separated

*Do not complete information about marital status if applying for individual unsecured credit.

Are you a member of the military? ❑ Yes ❑ No

If Auto Loan: ❑ New ❑ Used (Describe auto being purchased)

_____

Year | Make | Model | Mileage

$_____

Purchase Price | Dealer

Applying: ❑ Individually ❑ Jointly (If you are applying jointly with someone other than a spouse, the Joint Applicant must complete a separate application.)

Information About Yourself

_____

First Name | M.I. | Last Name

_____

Address

_____

City | State | Zip

_____ _____

Date of Birth | E-mail

(_____) _____ (_____) _____

Home Phone | Cell Phone

_____ ❑ Rent ❑ Own

How Long at this Address

DRIVERS LICENSE NO.	STATE	DATE OF ISSUANCE	DATE OF EXPIRATION
STATE I.D. CARD NO.	STATE	DATE OF ISSUANCE	DATE OF EXPIRATION
SOCIAL SECURITY NO. OR TAX I.D. NO.	OTHER MILITARY I.D.S, TRIBAL I.D., ETC.		

Information About Co-Applicant

_____

First Name | M.I. | Last Name

_____

Address

_____

City | State | Zip

_____ _____

Date of Birth | E-mail

(_____) _____ (_____) _____

Home Phone | Cell Phone

_____ ❑ Rent ❑ Own

How Long at this Address

DRIVERS LICENSE NO.	STATE	DATE OF ISSUANCE	DATE OF EXPIRATION
STATE I.D. CARD NO.	STATE	DATE OF ISSUANCE	DATE OF EXPIRATION
SOCIAL SECURITY NO. OR TAX I.D. NO.	OTHER MILITARY I.D.S, TRIBAL I.D., ETC.		

About Your Employment

_____

Current Employer

_____

Business Address

_____

City | State | Zip

_____ (_____) _____

Years Employed There | Business Phone

_____

Occupation

$ _____

Gross Monthly Income from Employment

$ _____

Other Income ** | Source

_____ (_____) _____

Previous Employer | Phone Number

About Co-Applicant's Employment

_____

Current Employer

_____

Business Address

_____

City | State | Zip

_____ (_____) _____

Years Employed There | Business Phone

_____

Occupation

$ _____

Gross Monthly Income from Employment

$ _____

Other Income ** | Source

_____ (_____) _____

Previous Employer | Phone Number

*** Income for alimony, child support or separate maintenance need not be revealed if you do not want it considered as a basis for repaying the credit.*

About Your Assets

Please Indicate If Applicant (A) Or Co-Applicant (Co-A) By Checking Appropriate Box in Left Columns.

A Co-A

Bank Accounts:

❑ ❑ _____ | $

❑ ❑ _____ | $

Stocks & Bonds:

❑ ❑ _____ | $

❑ ❑ _____ | $

Life Insurance:

❑ ❑ Net Cash Value | $

❑ ❑ Face Amount | $

Real Estate Owned:

(Enter **P** if Primary Residence, **V** if Second Home, Or **R** If Rental Held For Income)

P,V,or R Property Address | Present Market Value

❑ ❑ _____ | $

P,V,or R Property Address | Present Market Value

❑ ❑ _____ | $

❑ ❑ **Vested Interest In Retirement Fund:** | $

❑ ❑ **Net Worth of Business(es) Owned:** | $

❑ ❑ (Actual Financial Statement) | $

Automobiles Owned (Make &Year):

❑ ❑ _____ | $

❑ ❑ _____ | $

Other Assets:

❑ ❑ _____ | $

❑ ❑ _____ | $

About Your Liabilities

Please Indicate If Applicant (A) Or Co-Applicant (Co-A) By Checking Appropriate Box in Left Columns.

A Co-A

Mortgage-Holder:

Mortgage-Holder/Landlord | Payment | Balance

❑ ❑ _____ | $ | $

Landlord:

Rent

❑ ❑ _____ | $

Other Obligations:

Creditor | Payment | Balance | Mos Left

❑ ❑ _____ | $ | $ |

Creditor | Payment | Balance | Mos Left

❑ ❑ _____ | $ | $ |

Creditor | Payment | Balance | Mos Left

❑ ❑ _____ | $ | $ |

Creditor | Payment | Balance | Mos Left

❑ ❑ _____ | $ | $ |

Alimony/Child Support/Separate Maintenance Owed to:

Name | Payment | Balance

❑ ❑ _____ | $ | $

Please attach a separate sheet of paper if more space is needed.

REQUEST FOR INFORMATION FOR GOVERNMENT MONITORING PURPOSES (GMI)
(For Purchase or Refinance of Primary Residence)

Borrower Name _____

Borrower Name _____

To Applicant(s):

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. You may select one or more designations for "Race". The law provides that a lender may not discriminate on the basis of this information, or on whether you choose to furnish it. However, if you choose not to furnish the information and you have made this application in person, under federal regulations the lender is required to note ethnicity, race, and sex on the basis of visual observation or surname. If you do not wish to furnish the information, please check below.

APPLICANT	CO-APPLICANT
[ ] I do not wish to furnish this information.	[ ] I do not wish to furnish this information.
ETHNICITY [ ] Hispanic or Latino [ ] Not Hispanic or Latino	ETHNICITY [ ] Hispanic or Latino [ ] Not Hispanic or Latino
RACE [ ] American Indian or Alaska Native [ ] Asian [ ] Black or African American [ ] Native Hawaiian or Other Pacific Islander [ ] White	RACE [ ] American Indian or Alaska Native [ ] Asian [ ] Black or African American [ ] Native Hawaiian or Other Pacific Islander [ ] White
SEX [ ] Female [ ] Male	SEX [ ] Female [ ] Male

To Be Completed by Financial Institution:

Information was provided by:
[ ] In a Face-to-Face Interview (in person)
[ ] By Telephone
[ ] By Mail or Fax
[ ] By Email or Internet

If GMI was taken “in person”, did the bank collect any of the following information on the basis of visual observation or surname?

[ ] Ethnicity [ ] Race [ ] Sex

Right to Receive a Copy of an Appraisal

We may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close. You can pay for an additional appraisal for your own use at your own cost.

Applicant(s) acknowledges receipt of an exact copy of this document:

Applicant: _____ Date: _____

Applicant: _____ Date: _____

PRAIRIE®
Community Bank

BORROWER'S RELEASE AUTHORIZATION

I/We have applied for a mortgage loan and hereby authorize Prairie Community Bank to verify the following information:

1. Past and present employment history.
2. Bank account records, stockholdings, and other asset balances.
3. Past and present mortgage loan ratings.
4. Rental verifications and landlord references.
5. Any information necessary in connection with a consumer credit report.

I/We also authorize re-verification of information after closing for quality control purposes. I/We understand any information collected is for the confidential use of the lender in determining credit worthiness.

A copy or faxed copy of this authorization form will also serve as an original authorization.

_____	_____
Borrower's Name	Co-Borrower's Name
_____	_____
Borrower's Signature	Co-Borrower's Signature
_____	_____
Date	Date

800 West Grant Highway P.O. Box 255 Marengo, IL 60152-0255 • telephone (815) 568-4100 fax (815) 568-4138 • www.prairiecommunitybank.com

HOME EQUITY APPLICATION DISCLOSURE

PRAIRIE COMMUNITY BANK
800 WEST GRANT HIGHWAY
PO BOX 255
MARENGO, IL 60152

IMPORTANT TERMS OF OUR HOME EQUITY APPLICATION DISCLOSURE

This disclosure contains important information about our Home Equity Line of Credit (the "Plan" or the "Credit Line"). You should read it carefully and keep a copy for your records.

AVAILABILITY OF TERMS. All of the terms of the Plan described herein are subject to change. If any of these terms change (other than the ANNUAL PERCENTAGE RATE) and you decide, as a result, not to enter into an agreement with us, you are entitled to a refund of any fees that you paid to us or anyone else in connection with your application.

SECURITY INTEREST. We will take a security interest in your home. You could lose your home if you do not meet the obligations in your agreement with us.

POSSIBLE ACTIONS. Under this Plan, we have the following rights:

Termination and Acceleration. We can terminate the Plan and require you to pay us the entire outstanding balance in one payment, and charge you certain fees, if any of the following happens:

(a) You commit fraud or make a material misrepresentation at any time in connection with the Plan. This can include, for example, a false statement about your income, assets, liabilities, or any other aspect of your financial condition.

(b) You do not meet the repayment terms of the Plan.

(c) Your action or inaction adversely affects the collateral for the Plan or our rights in the collateral. This can include, for example, failure to maintain required insurance, waste or destructive use of the dwelling, failure to pay taxes, death of all persons liable on the account, transfer of title or sale of the dwelling, creation of a senior lien on the dwelling without our permission, foreclosure by the holder of another lien or the use of funds or the dwelling for prohibited purposes.

Suspension or Reduction. In addition to any other rights we may have, we can suspend additional extensions of credit or reduce your credit limit during any period in which any of the following are in effect:

(a) The value of your dwelling declines significantly below the dwelling's appraised value for purposes of the Plan. This includes, for example, a decline such that the initial difference between the credit limit and the available equity is reduced by fifty percent and may include a smaller decline depending on the individual circumstances.

(b) We reasonably believe that you will be unable to fulfill your payment obligations under the Plan due to a material change in your financial circumstances.

(c) You are in default under any material obligation of the Plan. We consider all of your obligations to be material. Categories of material obligations include, but are not limited to, the events described above under Termination and Acceleration, obligations to pay fees and charges, obligations and limitations on the receipt of credit advances, obligations concerning maintenance or use of the dwelling or proceeds, obligations to pay and perform the terms of any other deed of trust, mortgage or lease of the dwelling, obligations to notify us and to provide documents or information to us (such as updated financial information), obligations to comply with applicable laws (such as zoning restrictions).

(d) We are precluded by government action from imposing the annual percentage rate provided for under the Plan.

(e) The priority of our security interest is adversely affected by government action to the extent that the value of the security interest is less than 120 percent of the credit limit.

(f) We have been notified by governmental authority that continued advances may constitute an unsafe and unsound business practice.

(g) The maximum annual percentage rate under the Plan is reached.

Change in Terms. We may make changes to the terms of the Plan if you agree to the change in writing at that time, if the change will unequivocally benefit you throughout the remainder of the Plan, or if the change is insignificant (such as changes relating to our data processing systems).

Fees and Charges. In order to open and maintain an account, you must pay certain fees and charges.

Lender Fees. The following fees must be paid to us:

Description	Amount	When Charged
Early Cancellation Fee:	175.00	If you cancel the Credit Line Account within 12 months of opening, a cancellation fee of $175.00 will be charged.
Annual Fee:	50.00	On the 1 year anniversary of your Credit Line and each year thereafter
Check Printing Charge:	$5.00 per check order.	At the time you order Prairie Line Checks

Late Charge. Your payment will be late if it is not received by us within **15 days after the "Payment Due Date" shown on your periodic statement.** If your payment is late we may charge you 5.000% of the payment or $10.00, whichever is greater.

Third Party Fees. You must pay certain fees to third parties such as appraisers, credit reporting firms, and government agencies.

We also will pass on any third party charges as part of an annual review of your account, in amounts estimated to be similar to those disclosed below. These third party fees generally total between $0.00 and $1,000.00. Upon request, we will provide you with an itemization of the fees you will have to pay to third parties.

PROPERTY INSURANCE. You must carry insurance on the property that secures the Plan.

MINIMUM PAYMENT REQUIREMENTS. You can obtain advances of credit during the following period: 60 months (the "Draw Period"). Your Regular Payment will equal the amount of your accrued FINANCE CHARGES. You will make 59 of these payments. You will then be required to pay the entire balance owing in a single balloon payment. If you make only the minimum payments, you may not repay any of the principal balance by the end of this payment stream. Your payments will be due monthly. Your "Minimum Payment" will be the Regular Payment, plus any amount past due and all other charges. An increase in the ANNUAL PERCENTAGE RATE may increase the amount of your Regular Payment.

In any event, if your Credit Line balance falls below $50.00, you agree to pay your balance in full.

MINIMUM PAYMENT EXAMPLE. If you made only the minimum payment and took no other credit advances, it would take 5 years to pay off a credit advance of $10,000.00 at an ANNUAL PERCENTAGE RATE of 4.000%. During that period, you would make 59 monthly payments ranging from $30.68 to $33.97 and one final payment of $10,033.97.

TRANSACTION REQUIREMENTS. The following transaction limitations will apply to the use of your Credit Line:

Credit Line Prairie Line Check Limitations. The following transaction limitations will apply to your Credit Line and the writing of Prairie Line Checks.

Minimum Advance Amount. The minimum amount of any credit advance that can be made on your Credit Line is $500.00. This means any Prairie Line Check must be written for at least the minimum advance amount.

Telephone Request Limitations. The following transaction limitations will apply to your Credit Line and requesting an advance by telephone.

Minimum Advance Amount. The minimum amount of any credit advance that can be made on your Credit Line is $500.00.

Request By Mail Limitations. The following transaction limitations will apply to your Credit Line and requesting an advance by mail.

In Person Request Limitations. The following transaction limitations will apply to your Credit Line and requesting an advance in person.

Minimum Advance Amount. The minimum amount of any credit advance that can be made on your Credit Line is $500.00.

TAX DEDUCTIBILITY. You should consult a tax advisor regarding the deductibility of interest and charges for the Plan.

ADDITIONAL HOME EQUITY PROGRAMS. Please ask us about our other available Home Equity Line of Credit plans.

VARIABLE RATE FEATURE. The Plan has a variable rate feature. The ANNUAL PERCENTAGE RATE (corresponding to the periodic rate), and the minimum payment amount can change as a result. The ANNUAL PERCENTAGE RATE does not include costs other than interest.

THE INDEX. The annual percentage rate is based on the value of an index (referred to in this disclosure as the "Index"). The Index is the the Prime Rate as published in the Wall Street Journal's "Money Rates" column. Information about the Index is available or published in the Wall Street Journal's "Money Rates" column. We will use the most recent Index value available to us as of the date of any annual percentage rate adjustment. If the Index is no longer available, we will choose a new Index and margin. The new Index will have an historical movement substantially similar to the original Index, and the new Index and margin will result in an annual percentage rate that is substantially similar to the rate in effect at the time the original Index becomes unavailable.

ANNUAL PERCENTAGE RATE. To determine the Periodic Rate that will apply to your account, we add a margin to the value of the Index, then divide the value by 365 days. To obtain the ANNUAL PERCENTAGE RATE we multiply the Periodic Rate by the number of days in a year (366 during leap years). This result is the **ANNUAL PERCENTAGE RATE.** A change in the Index rate generally will result in a change in the ANNUAL PERCENTAGE RATE. The amount that your ANNUAL PERCENTAGE RATE may change also may be affected by the lifetime annual percentage rate limits, as discussed below.

Forgo Rate Increases. If we forgo an annual percentage rate increase, at the time of a later adjustment we may return to the full Index value plus margin.

Please ask us for the current Index value, margin and annual percentage rate. After you open a credit line, rate information will be provided on periodic statements that we send you.

FREQUENCY OF ANNUAL PERCENTAGE RATE ADJUSTMENTS. Your ANNUAL PERCENTAGE RATE can change daily. There is no limit on the amount by which the annual percentage rate can change during any one year period. However, under no circumstances will your ANNUAL PERCENTAGE RATE exceed 18.000% per annum or, go below 4.000% per annum at any time during the term of the Plan.

MAXIMUM RATE AND PAYMENT EXAMPLE. If you had an outstanding balance of $10,000.00, the minimum payment at the maximum ANNUAL PERCENTAGE RATE of 18.000% would be $152.88. This ANNUAL PERCENTAGE RATE could be reached immediately or prior to the 1st payment.

PREPAYMENT. You may prepay all or any amount owing under the Plan at any time without penalty.

HISTORICAL EXAMPLE. The example below shows how the ANNUAL PERCENTAGE RATE and the minimum payments for a single $10,000.00 credit advance would have changed based on changes in the Index from 2006 to 2020. The Index values are from the following reference period: as of the 1st business day in June. While only one payment per year is shown, payments may have varied during each year. Different outstanding principal balances could result in different payment amounts.

The table assumes that no additional credit advances were taken, that only the minimum payments were made, and that the rate remained constant during the year. It does not necessarily indicate how the Index or your payments would change in the future.

INDEX TABLE

Year (as of the 1st business day in June)	Index (Percent)	Margin (1) (Percent)	ANNUAL PERCENTAGE RATE	Monthly Payment (Dollars)
2006	8.000	0.000	8.000	67.95
2007	8.250	0.000	8.250	70.07
2008	5.000	0.000	5.000	42.47
2009	3.250	0.000	4.000 (8)	33.97
2010	3.250	0.000	4.000 (8)	33.97
2011	3.250	0.000	4.000 (8)	
2012	3.250	0.000	4.000 (8)	
2013	3.250	0.000	4.000 (8)	
2014	3.250	0.000	4.000 (8)	
2015	3.250	0.000	4.000 (8)	
2016	3.500	0.000	4.000 (8)	
2017	4.000	0.000	4.000	
2018	4.750	0.000	4.750	
2019	5.500	0.000	5.500	
2020	3.250	0.000	4.000 (8)	

(1) This is a margin we have used recently; your margin may be different.
(8) This A.P.R. reflects a 4.000 percent floor.

BORROWER ACKNOWLEDGMENT

The Borrower, after having read the contents of the above disclosure, acknowledges receipt of this Disclosure Statement and further acknowledges that this Disclosure was completed in full prior to its receipt. The Borrower also acknowledges receipt of the handbook entitled "What you should know about Home Equity Lines of Credit".

BORROWER:

X_____ _____
Borrower **Date**

X_____ _____
Borrower **Date**

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